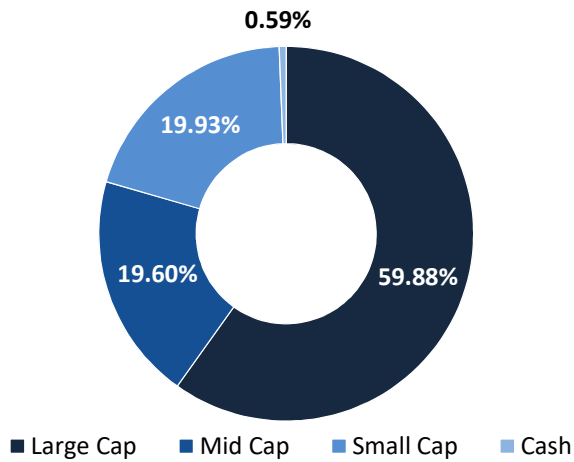


Renaissance Investment Managers

Theme: Brand, Internet, Technology & Science (BITS)

Portfolio Capitalization



Portfolio Highlights

Particulars	FY24E	FY25E	FY26E
PAT growth (%)	27.5%	21.5%	20.3%
ROE (%)	16.8	17.8	18.8
P/E	78.8	36.7	32.7

Top Holdings

Company	Weight(%)
Info Edge (India) Ltd	6.32%
Zydus Lifesciences Ltd	6.21%
Birlasoft Ltd	5.63%
Tech Mahindra Ltd	4.58%
Motilal Oswal Financial Services Ltd	4.36%

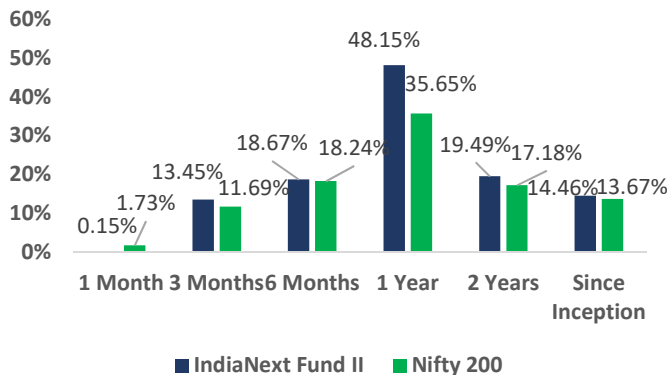
Renaissance India Next Fund II - Risk

Time Period: Last 12 Months
 Calculation Benchmark: IISL Nifty 200

	Portfolio	Index
Std Dev	11.83%	9.78%
Sharpe Ratio	3.47	2.29
Beta	0.98	1.00
Treynors Ratio	0.42	0.00
Information Ratio	1.79	0.00

Returns

Calculation Benchmark: IISL Nifty 200



Sectoral Weights

Sector	Weight(%)
IT & Tech	27.72%
BFSI	17.88%
Pharma & Chemicals	17.66%
Auto & Logistics	13.26%
Industrials	9.10%

Fund and Benchmarks returns are Pre-tax

Investment Philosophy

Sustainable Quality Growth At Reasonable Price (SQGARP)

 <p>Sustainability</p>	<p>Companies with sustainable and durable business models.</p>
 <p>Quality</p>	<p>Superior quality businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF. Good quality and competent management teams.</p>
 <p>Growth</p>	<p>Business that can deliver superior growth over medium term to long term.</p>
 <p>Price</p>	<p>Ability to invest at reasonable valuations. Fair value approach to valuations. Focus on economic value of business.</p>

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