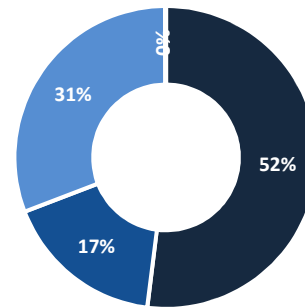


Renaissance Investment Managers

Investment Strategy

- **Flexi Cap Strategy**
- Allocation across different market caps, considering the current economic cycle, with an objective to maximise return
- Targeting superior risk adjusted returns.
- Blend of Top-down and Bottoms up approach
- Focused portfolio of 20-25 stocks.

Portfolio Capitalization



■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

Top Holdings

Company	Weight (%)
HDFC AMC Ltd	6.00%
Birlasoft Ltd	5.37%
Motilal Oswal Financial Services Ltd	5.37%
Infosys Ltd	5.28%
NTPC Ltd	5.23%

Sectoral Weights

Sector	Weight (%)
BFSI	24.93%
IT & Tech	20.04%
Industrials	10.48%
Pharma & Chemicals	10.33%
Real Estate & Building Materials	6.96%

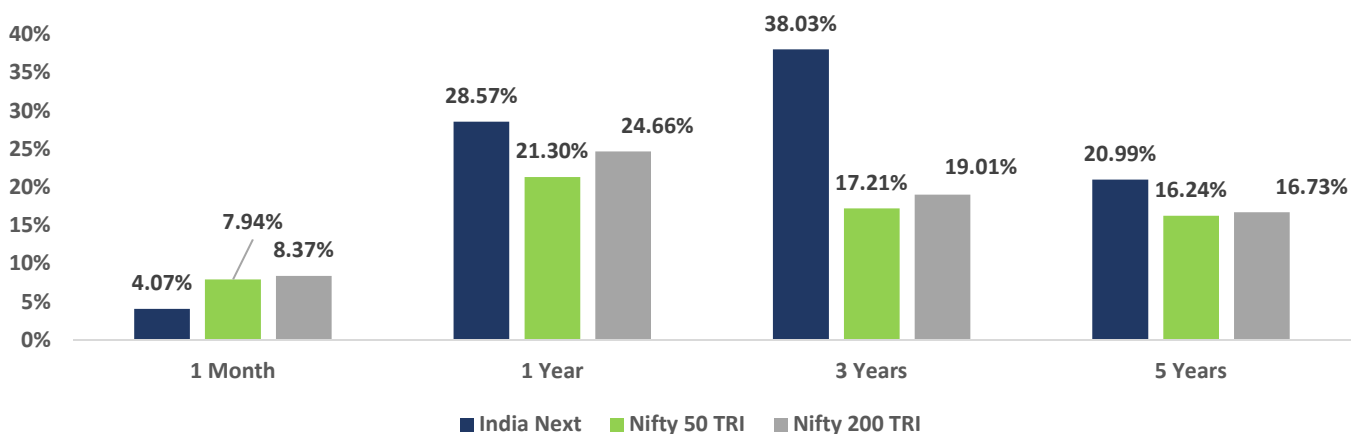
Portfolio – Fundamental Attributes

Particulars	FY24E	FY25E
PAT growth (%)	24.9%	24.8%
ROE (%)	17.4	19.2
P/E	30.9	25.2

Portfolio – Risk Attributes (Last 12 Months)

	Portfolio	Index
Std Dev	9.95%	9.66%
Information Ratio	1.24	0.00
Sharpe Ratio	2.15	1.47
Beta	0.85	1.00
Treynors Ratio	0.25	0.00
Up/ Down Capture	109%/57%	

Returns



* Returns are for all clients on TWRR basis

Investment Philosophy

Sustainable Quality Growth At Reasonable Price (SQGARP)

 <p>Sustainability</p>	<p>Companies with sustainable and durable business models.</p>
 <p>Quality</p>	<p>Superior quality businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF. Good quality and competent management teams.</p>
 <p>Growth</p>	<p>Business that can deliver superior growth over medium term to long term.</p>
 <p>Price</p>	<p>Ability to invest at reasonable valuations. Fair value approach to valuations. Focus on economic value of business.</p>

Statutory Details: Renaissance Investment Mangers Private Limited (“RIMPL”) is registered under SEBI (Portfolio Managers) Regulations, 1993 as a Portfolio Manager vide Registration No. INP000005455. RIMPL is also an Investment Manager to Renaissance Alternate Investment Fund – Category III which is registered with SEBI as Alternate Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 vide Registration No: IN/AIF3/18-19/0549.

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