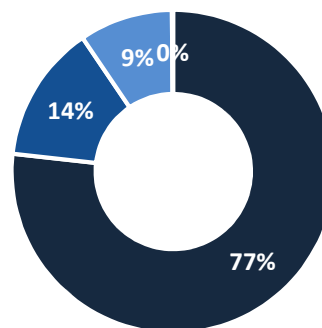


## **Renaissance Investment Managers**

## Investment Strategy

- **Large Cap Strategy**
- **Blend of Growth & Quality**
- **Focused portfolio of 20 - 25 stocks**
- **High Conviction Ideas**
- **Investing across businesses which are at different stages of their business lifecycle**

## Portfolio Capitalization



■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

## Top Holdings

Company	Weight (%)
Tech Mahindra Ltd	6.53%
Sun Pharmaceutical Industries Ltd	6.18%
Bharti Airtel Ltd	6.16%
State Bank of India	5.35%
United Spirits Ltd	5.22%

## Top Sectorial Weights

Sector	Weight (%)
BFSI	28.96%
IT & Tech	13.91%
Auto & Logistics	13.35%
Pharma & Chemicals	12.45%
Industrials	10.86%

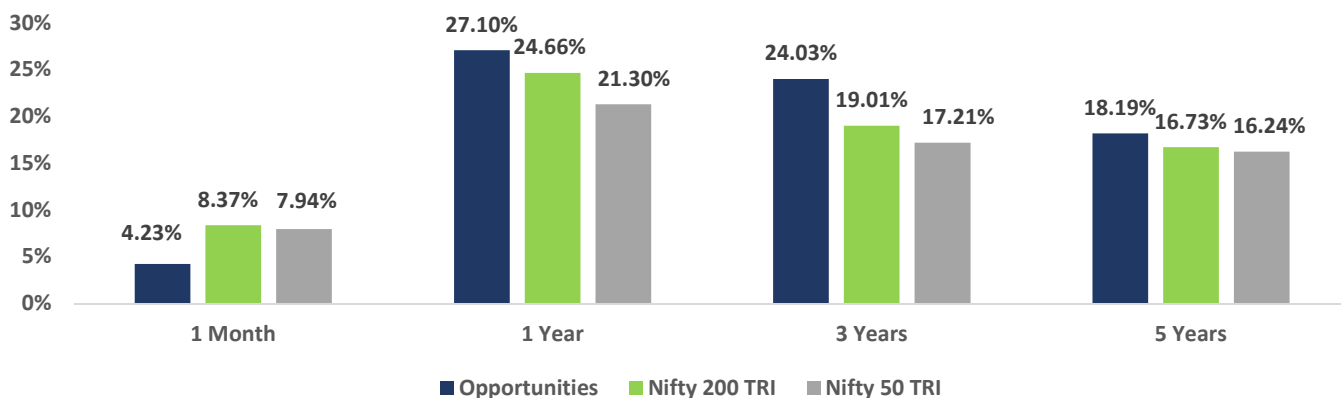
## Portfolio – Fundamental Attributes

Particulars	FY24E	FY25E
PAT growth (%)	21.1%	23.2%
ROE (%)	18.6	19.6
P/E	29.3	25.1

## Portfolio – Risk Attributes (Last 12 Months)

	Portfolio	Index
Std Dev	9.45%	9.65%
Information Ratio	0.51	0.00
Sharpe Ratio	2.11	1.82
Beta	0.86	1.00
Treynors Ratio	0.23	0.00
Up/Down Capture	93%/55%	





## Returns



\* Returns are for all clients on TWRR basis

## Investment Philosophy

### Sustainable Quality Growth At Reasonable Price (SQGARP)

 <p><b>Sustainability</b></p>	<p>Companies with sustainable and durable business models.</p>
 <p><b>Quality</b></p>	<p>Superior quality businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF. Good quality and competent management teams.</p>
 <p><b>Growth</b></p>	<p>Business that can deliver superior growth over medium term to long term.</p>
 <p><b>Price</b></p>	<p>Ability to invest at reasonable valuations. Fair value approach to valuations. Focus on economic value of business.</p>

**Statutory Details:** Renaissance Investment Mangers Private Limited ("RIMPL") is registered under SEBI (Portfolio Managers) Regulations, 1993 as a Portfolio Manager vide Registration No. INP000005455. RIMPL is also an Investment Manager to Renaissance Alternate Investment Fund – Category III which is registered with SEBI as Alternate Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 vide Registration No: IN/AIF3/18-19/0549.

**Disclaimer:** The Fund/strategy returns are of a Model Client. The performance related information provided herein is not verified by SEBI. The performance of the stock across individual portfolios may vary significantly from the data depicted above. Returns of individual client may differ depending on timing of entry and exit, timing of additional flows and redemptions, individual client mandates, specific portfolio construction characteristics or structural parameters which may have a bearing on individual portfolio performance. No claims may be made or entertained for any variances between the above performance depictions and that of the stock within individual client portfolios. Neither RIMPL, nor the Fund/Asset Management Company, its Directors, employees or Sponsors shall in any way be liable for any variation noticed in the returns of individual portfolios. Performance related information provided herein is not verified by SEBI.

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