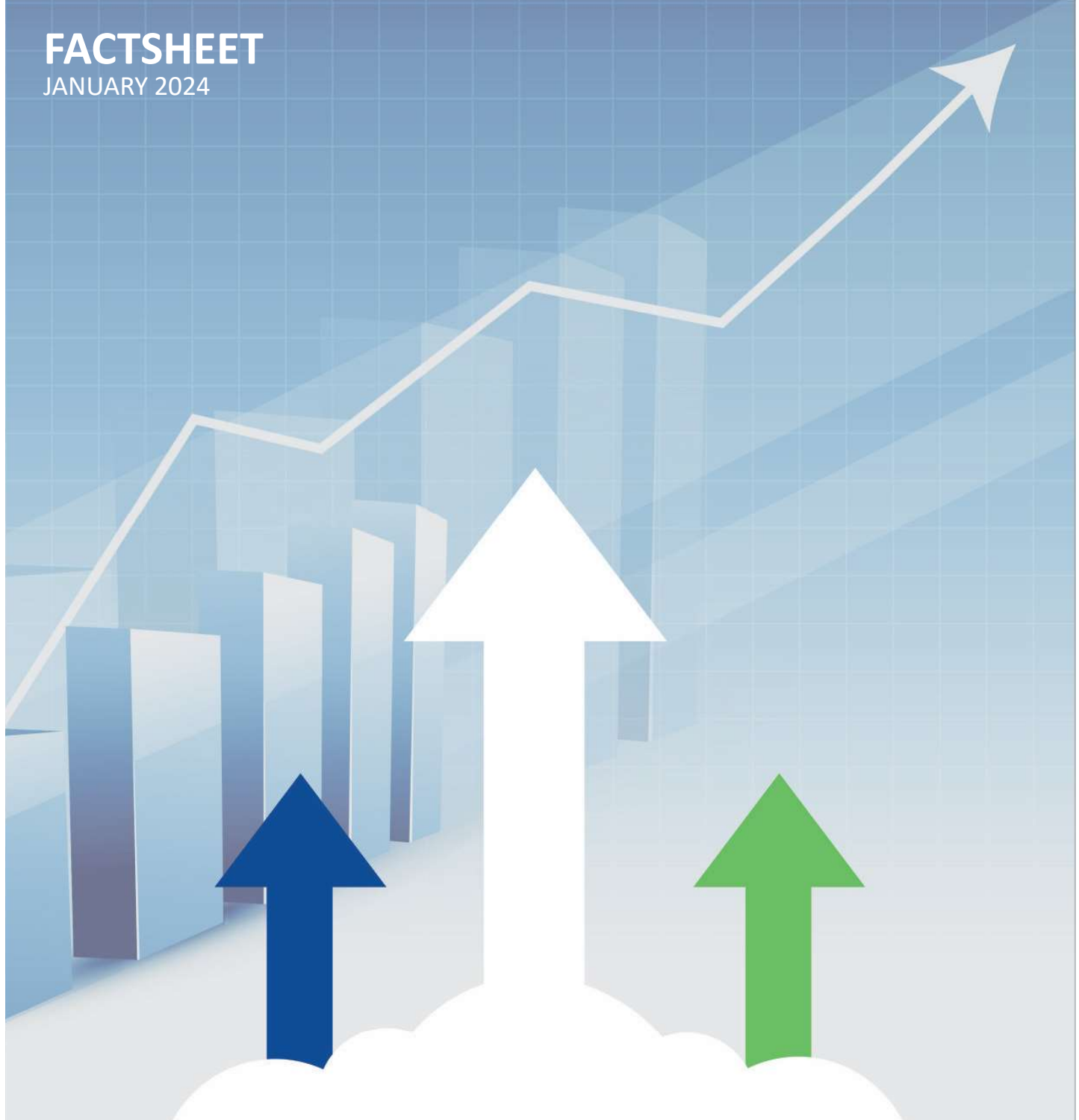


FACTSHEET

JANUARY 2024

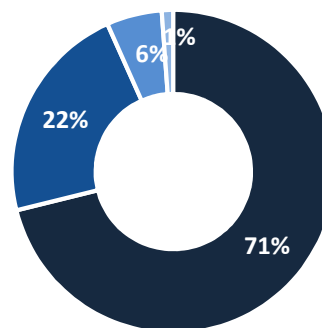


Renaissance Investment Managers

Investment Strategy

- **Large Cap Strategy**
- **Blend of Growth & Quality**
- **Focused portfolio of 20 - 25 stocks**
- **High Conviction Ideas**
- **Investing across businesses which are at different stages of their business lifecycle**

Portfolio Capitalization



■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

Top Holdings

Company	Weight (%)
Bharti Airtel Ltd	6.61%
Sun Pharmaceutical Industries Ltd	6.58%
Tech Mahindra Ltd	6.47%
HDFC AMC Ltd	5.21%
State Bank of India	5.05%

Top Sectorial Weights

Sector	Weight (%)
BFSI	26.95%
IT & Tech	16.91%
Pharma & Chemicals	13.54%
Industrials	10.68%
Auto & Logistics	10.51%

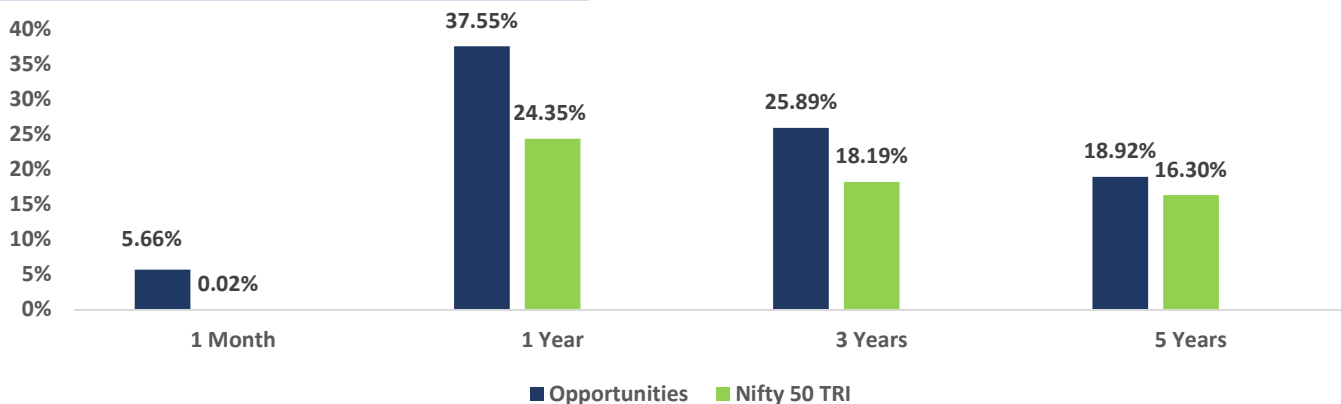
Portfolio – Fundamental Attributes

Particulars	FY24E	FY25E
PAT growth (%)	19.9%	23.3%
ROE (%)	18.2	19.5
P/E	28.8	27.7

Portfolio – Risk Attributes (Last 12 Months)

	Portfolio	Index
Std Dev	9.71%	10.00%
Information Ratio	2.26	0.00
Sharpe Ratio	3.13	1.72
Beta	0.80	1.00
Treynors Ratio	0.38	0.00
Up/Down Capture	124%/56%	

Returns



* Returns are for all clients on TWRR basis

Investment Philosophy

Sustainable Quality Growth At Reasonable Price (SQGARP)

 <p>Sustainability</p>	<p>Companies with sustainable and durable business models.</p>
 <p>Quality</p>	<p>Superior quality businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF. Good quality and competent management teams.</p>
 <p>Growth</p>	<p>Business that can deliver superior growth over medium term to long term.</p>
 <p>Price</p>	<p>Ability to invest at reasonable valuations. Fair value approach to valuations. Focus on economic value of business.</p>

Statutory Details: Renaissance Investment Mangers Private Limited ("RIMPL") is registered under SEBI (Portfolio Managers) Regulations, 1993 as a Portfolio Manager vide Registration No. INP000005455. RIMPL is also an Investment Manager to Renaissance Alternate Investment Fund – Category III which is registered with SEBI as Alternate Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 vide Registration No: IN/AIF3/18-19/0549.

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