

# FACTSHEET

MARCH 2024



## Renaissance Investment Managers

# Renaissance Mid Cap Portfolio

Inception Date: 1<sup>st</sup> JANUARY, 2018

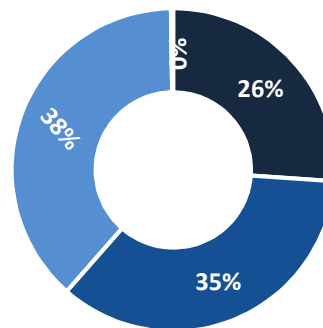
Data as on 31<sup>st</sup> MARCH 2024



## Investment Strategy

- **Mid Cap & Small Cap Strategy**
- Identify Mid Cap / Small Cap ideas which can become tomorrow's Large Cap / Mid Cap respectively
- Long term approach to realise the full potential. Remain invested during the high growth phase of the business.
- Focused approach – Around 25 stocks
- Small Caps max 50% of portfolio to manage risk

## Portfolio Capitalization



■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

## Top Holdings

Company	Weight (%)
Hindustan Petroleum Corporation Ltd	5.52%
Cummins India Ltd	5.21%
Power Finance Corporation Ltd	5.15%
Zydus Lifesciences Ltd	4.31%
Nuvama Wealth Management Ltd	4.16%

## Top Sectorial Weights

Sector	Weight (%)
BFSI	30.08%
Pharma & Chemicals	16.58%
Industrials	12.21%
IT & Tech	11.77%
Auto & Logistics	10.70%

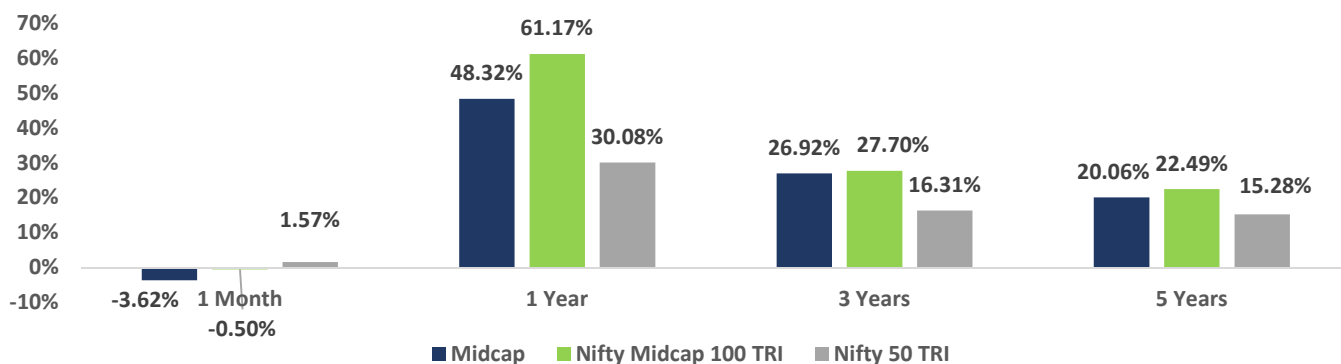
## Portfolio – Fundamental Attributes

Particulars	FY24	FY25E	FY26E
<b>PAT growth (%)</b>	26.7%	29.7%	27.3%
<b>ROE (%)</b>	14.6	17.7	19.4
<b>P/E</b>	33.9	31.7	24.0

## Portfolio – Risk Attributes (Last 12 Months)

	Portfolio	Index
Std Dev	14.29%	13.46%
Information Ratio	-1.98	0.00
Sharpe Ratio	2.89	4.02
Beta	0.95	1.00
Treynors Ratio	0.44	0.00
Up/Down Capture	88%/142%	





## Returns



\* Returns are for all clients on TWRR basis

## Investment Philosophy

### Sustainable Quality Growth At Reasonable Price (SQGARP)

 <p><b>Sustainability</b></p>	<p>Companies with sustainable and durable business models.</p>
 <p><b>Quality</b></p>	<p>Superior quality businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF. Good quality and competent management teams.</p>
 <p><b>Growth</b></p>	<p>Business that can deliver superior growth over medium term to long term.</p>
 <p><b>Price</b></p>	<p>Ability to invest at reasonable valuations. Fair value approach to valuations. Focus on economic value of business.</p>

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