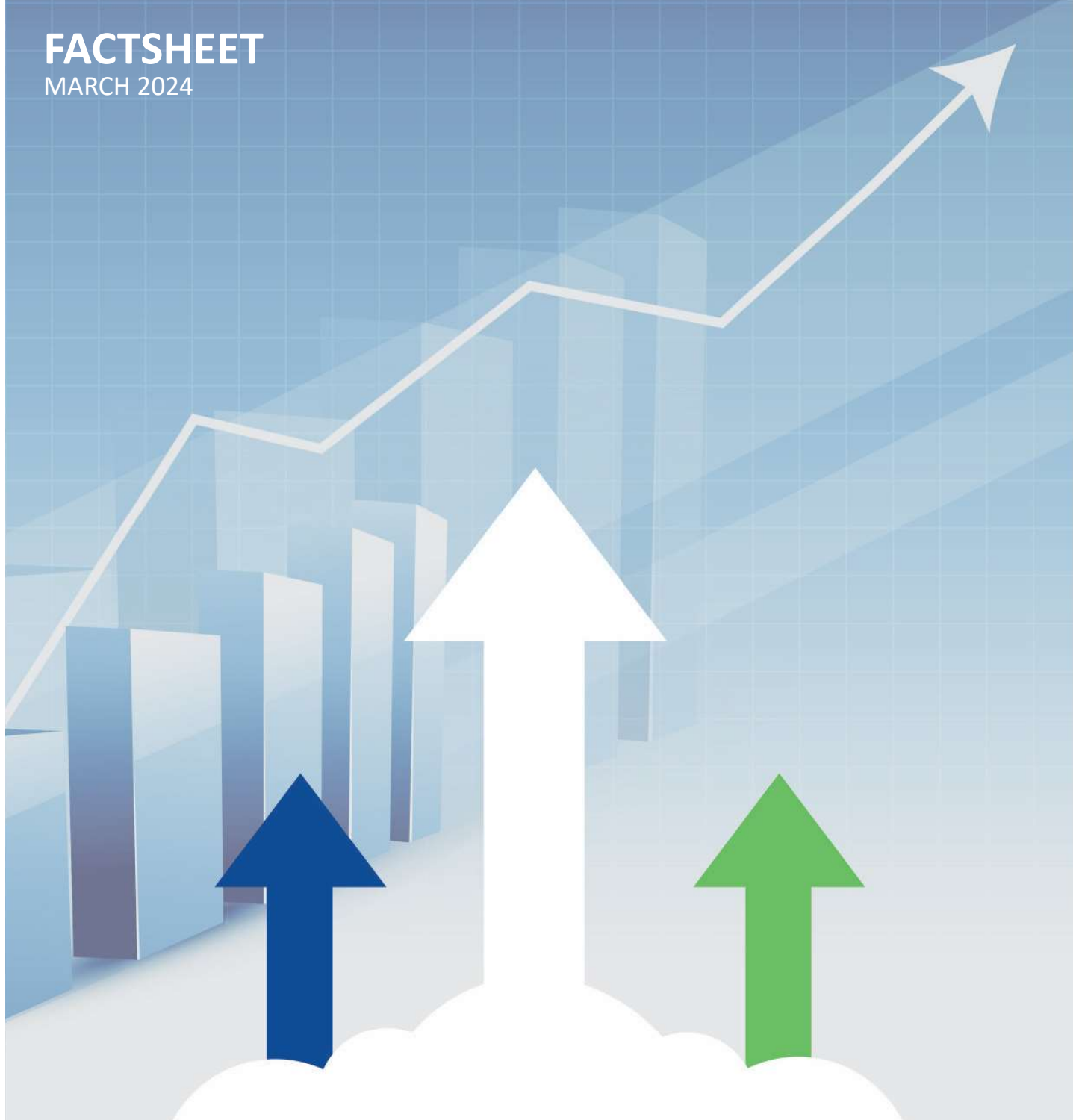


FACTSHEET

MARCH 2024

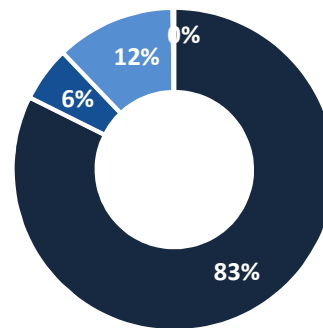


Renaissance Investment Managers

Investment Strategy

- **Large Cap Strategy**
- **Blend of Growth & Quality**
- **Focused portfolio of 20 - 25 stocks**
- **High Conviction Ideas**
- **Investing across businesses which are at different stages of their business lifecycle**

Portfolio Capitalization



■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

Top Holdings

Company	Weight (%)
State Bank of India	6.96%
Bharti Airtel Ltd	6.79%
Sun Pharmaceutical Industries Ltd	6.25%
Tech Mahindra Ltd	5.93%
HDFC Bank Ltd	5.77%

Top Sectorial Weights

Sector	Weight (%)
BFSI	25.92%
IT & Tech	19.81%
Pharma & Chemicals	15.33%
Industrials	12.92%
Auto & Logistics	9.14%

Portfolio – Fundamental Attributes

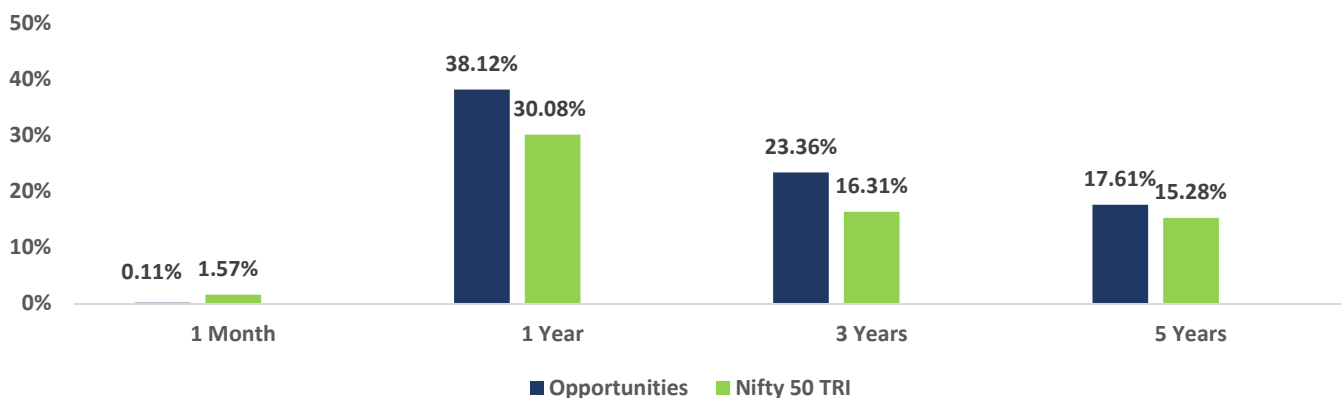
Particulars	FY24	FY25E	FY26E
PAT growth (%)	27.8%	23.2%	16.4%
ROE (%)	18.7	19.3	19.7
P/E	51.2	38.1	30.6

Portfolio – Risk Attributes

(Last 12 Months)

	Portfolio	Index
Std Dev	10.36%	9.66%
Information Ratio	1.29	0.00
Sharpe Ratio	3.00	2.39
Beta	0.87	1.00
Treynors Ratio	0.36	0.00
Up/Down Capture	113%/62%	





Returns



* Returns are for all clients on TWRR basis

Investment Philosophy

Sustainable Quality Growth At Reasonable Price (SQGARP)

 <p>Sustainability</p>	<p>Companies with sustainable and durable business models.</p>
 <p>Quality</p>	<p>Superior quality businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF. Good quality and competent management teams.</p>
 <p>Growth</p>	<p>Business that can deliver superior growth over medium term to long term.</p>
 <p>Price</p>	<p>Ability to invest at reasonable valuations. Fair value approach to valuations. Focus on economic value of business.</p>

Statutory Details: Renaissance Investment Mangers Private Limited ("RIMPL") is registered under SEBI (Portfolio Managers) Regulations, 1993 as a Portfolio Manager vide Registration No. INP000005455. RIMPL is also an Investment Manager to Renaissance Alternate Investment Fund – Category III which is registered with SEBI as Alternate Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 vide Registration No: IN/AIF3/18-19/0549.

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