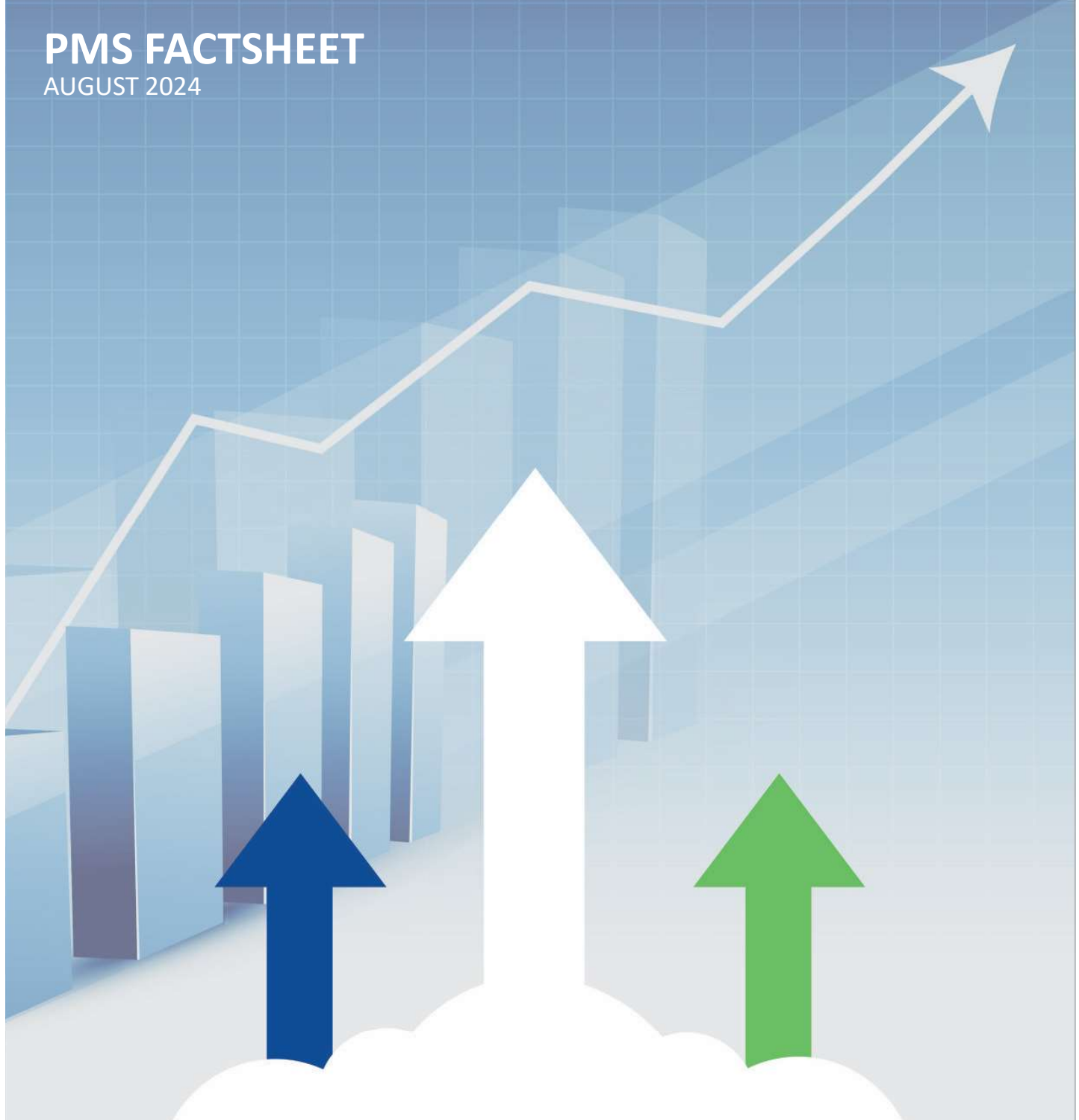


# PMS FACTSHEET

AUGUST 2024



## Renaissance Investment Managers

# Renaissance India Next Portfolio (Flexi Cap PMS)

Inception Date: 19<sup>th</sup> APRIL, 2018

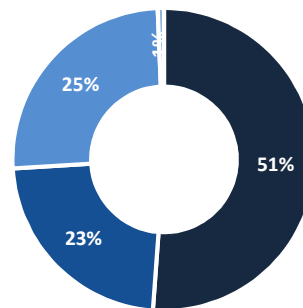
Data as on 31<sup>st</sup> AUGUST, 2024



## Investment Strategy

- **Flexi Cap Strategy**
- Allocation across different market caps, considering the current economic cycle, with an objective to maximise return
- Targeting superior risk adjusted returns.
- Blend of Top-down and Bottoms up approach
- Focused portfolio of 20-25 stocks.

## Portfolio Capitalization



■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash

## Top Holdings

Company	Weight (%)
Motilal Oswal Financial Services Ltd	7.94%
Tech Mahindra Ltd	6.27%
Infosys Ltd	5.79%
Hindustan Petroleum Corporation Ltd	5.22%
HDFC AMC Ltd	4.55%

## Sectoral Weights

Sector	Weight (%)
BFSI	31.22%
IT & Tech	21.18%
Industrials	10.43%
Pharma & Chemicals	10.33%
Consumer Discretionary	6.59%

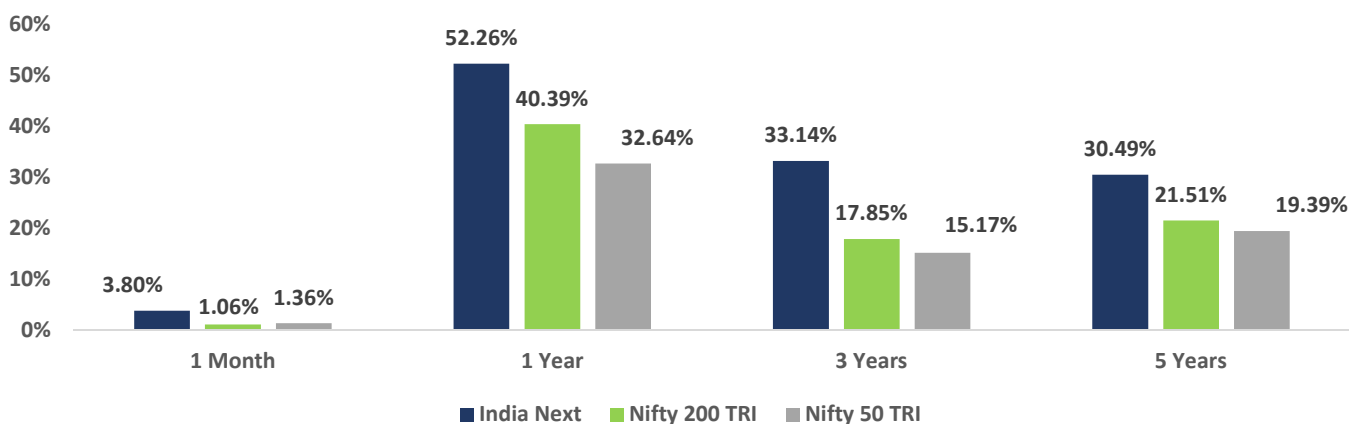
## Portfolio – Fundamental Attributes

Particular	FY24	FY25E	FY26E
PAT growth (%)	44.9	22.5	24.1
ROE (%)	17.0	16.6	18.1
P/E	50.0	38.5	30.9

## Portfolio – Risk Attributes (Last 12 Months)

	Portfolio	Index
Std Dev	16.84%	14.04%
Sharpe Ratio	2.72	2.40
Beta	1.08	1.00
Treynors Ratio	0.42	-
Information Ratio	1.66	-
Up/Down Capture	121%/75%	

## Returns



\* Returns are for all clients on TWRR basis

## Investment Philosophy

### Sustainable Quality Growth At Reasonable Price (SQGARP)

 <p><b>Sustainability</b></p>	<p>Companies with sustainable and durable business models.</p>
 <p><b>Quality</b></p>	<p>Superior quality businesses as demonstrated by Competitive edge, Pricing power, ROE, FCF. Good quality and competent management teams.</p>
 <p><b>Growth</b></p>	<p>Business that can deliver superior growth over medium term to long term.</p>
 <p><b>Price</b></p>	<p>Ability to invest at reasonable valuations. Fair value approach to valuations. Focus on economic value of business.</p>

**Statutory Details:** Renaissance Investment Mangers Private Limited ("RIMPL") is registered under SEBI (Portfolio Managers) Regulations, 1993 as a Portfolio Manager vide Registration No. INP000005455. RIMPL is also an Investment Manager to Renaissance Alternate Investment Fund – Category III which is registered with SEBI as Alternate Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012 vide Registration No: IN/AIF3/18-19/0549.

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**Risk Factors:** Investing in securities involves certain risks and considerations associated generally with making investments in securities. The value of the portfolio investments may be affected generally by factors affecting financial markets, such as price and volume, volatility in interest rates, currency exchange rates, changes in regulatory and administrative policies of the Government or any other appropriate authority (including tax laws) or other political and economic developments. Consequently, there can be no assurance that the objective of the Portfolio would be achieved. Prospective investors are advised to review the Disclosure Document, PPM and/or, Client Agreement, and other related documents carefully and in its entirety and consult their legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing under this Portfolio, before making an investment decision. RIMPL is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Renaissance Investment Mangers Private Limited and must not be taken as the basis for an investment decision. Neither Renaissance Investment Mangers Private Limited nor its affiliates, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. RIMPL reserves the right to make modifications and alterations to this statement as may be required from time to time.